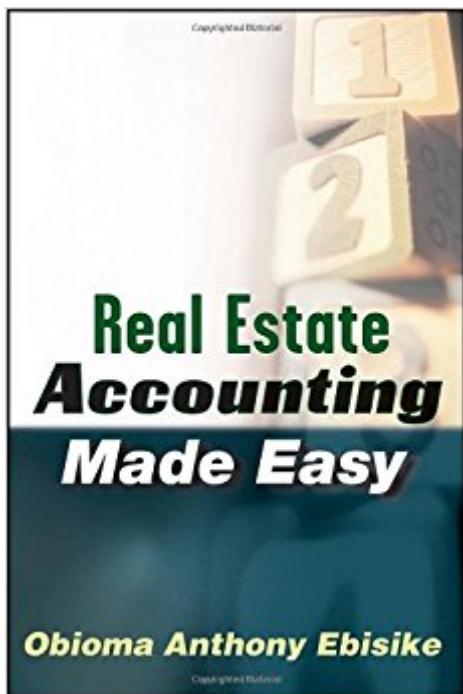


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# Real Estate Accounting Made Easy



## **Synopsis**

All the fundamentals of accounting and finance of the real estate industry-made easy Providing both the theories and practices of real estate from an accounting and financial perspective, Real Estate Accounting Made Easy is a must-read for anyone who needs a thorough and easier understanding of the real estate industry. Walks you through the audit processes, including how to prepare the audit and the different kinds of audits Helps new auditors, the company being audited, and users of audit reports understand the fundamentals of the financial aspect of the real estate business Includes forms of real estate ownership, sole ownership, partnerships, joint ventures and real estate investment trusts (REITs), including the advantages and disadvantages of these entities covered in detail A practical guide to the field of real estate accounting and finance, this easy-to-understand introductory and intermediary book on the field of real estate begins with the elementary and basic aspects of real estate to ensure that those that are new to the field are comfortable with this often-complicated subject matter.

## **Book Information**

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## **Customer Reviews**

Real Estate Accounting Made Easy For laypeople and accountants with little or no real estate accounting experience, Real Estate Accounting Made Easy is a complete and easy-to-use road map to a broad range of real estate accounting topics. Starting with an introduction to real estate terms and products, and the fundamentals of real estate accounting, this book goes from sole ownershipâ "the simplest form of real estate ownershipâ "to other forms of ownership such as partnerships, joint ventures, and real estate investment trusts (REITs). Take a look inside for

just-the-basics coverage of: Forms of real estate entities Accounting for operating property revenues and expenses Accounting for capital improvements and tenant inducements Real estate valuation and investment analysis Accounting for real estate investments and acquisition costs Accounting for project development costs on GAAP basis More complex types of transactions, such as development project revenue recognition, are also discussed in depth. In addition, you'll learn what to expect from audits that real estate entities are subjected to, with audit processes and procedures broken down to help you "whether you are an auditor, accountant, or manager" to understand the roles and importance of audits. This how-to guide offers a wealth of practical information for putting real estate accounting principles to work for your organization. It's the ins and outs of accounting for real estate "made easy.

A hands-on guide to the ins and outs of real estate accounting "made easy! Boiling down the complicated details of real estate accounting into manageable essentials, Real Estate Accounting Made Easy equips you with the tools you need to successfully run the financial and accounting operations within your organization. Always practical and never over-technical, this helpful guide: Discusses straightforward accounting terminology Clearly explains real estate accounting Covers the characteristics, advantages, and disadvantages of entities in which real estate assets are held Equips you to understand the reporting entity Helps you become conversant in various real estate accounting topics Author Obioma Anthony Ebisike, a leading authority on real estate accounting, offers workable information in basic terminology. Even if you do not have a professional grasp of accounting principles and financial reporting, this book makes it all clear with accounting rules explained in terms anyone can understand, to help you better fulfill your duties. Suitable for investors, analysts, accountants, and auditors, Real Estate Accounting Made Easy is your essential guide for a clear, concise explanation of real estate accounting finance.

This book was well written and also written for the first-timer who has no knowledge of the industry. The book details key definitions and builds your base of the industry as the book progresses. For an auditor like myself it helps me understand the accounting which will ultimately help me understand how to develop audit procedures. I especially liked the detail examples shown in the book from the journal entries to the simple cash flow projection for the net operating income analysis and how to construct a valuation for an operating property. Some suggestions would be to create a section for auditors for some additional considerations and suggested audit procedures. I would also create a section for the property personnel so they can prepare for some items that the auditors

might consider and request. Also an example of full financial statements would also be helpful. But don't take my suggestions as a bad review. This book is good and at a reasonable price.

The book is rather concise so somethings may not be fully understood unless you already have some accounting knowledge. I realized I didn't fully understand some concepts such as the indirect method for finding net cash on the statement of cash flows. Had to stop and go some googling before I had a better grasp.

Book covers everything one needs to know with regards to real estate accounting . I recommend this book 100% . Tks

Real Estate Accounting Made Easy, is helping a understand commercial real estate more. It seems my work responsibility is in line with what I have real and applied to my daily duties.

Good book, happy with purchase.

Great book to get an understanding of the basics within real estate accounting. Must read for new comers to industry.

Interesting book.

Excellent read, I just started as a property accountant and this book helped to clarify many of the various terms and accounting nuances of real estate. It's well written and provides many example journal entries to help you visualize many of the entries you'll be making. I wish there were many more books like this on this topic, but this seems to be the only one.

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